

WORLD NATUROPATHIC FEDERATION

FINANCIAL STATEMENTS

MARCH 31, 2016

(Unaudited - See Notice to Reader)

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NOTICE TO READER

On the basis of information provided by management we have compiled the statement of financial position of World Naturopathic Federation as at March 31, 2016 and the statements of changes in net assets and revenues and expenditures for the year then ended.

We have not performed an audit or a review on these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



Mississauga, Ontario
July 27, 2016

Chartered Professional Accountants
Licensed Public Accountant

WORLD NATUROPATHIC FEDERATION

(Incorporated under the laws of Ontario)

STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2016

(Unaudited - See Notice to Reader)

	2016	2015
ASSETS		
Current assets		
Cash	\$ 20,104	\$ 10,795
Accounts receivable	2,115	0
	<u>\$ 22,219</u>	<u>\$ 10,795</u>
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	\$ 2,859	\$ 393
Deposits	250	469
	<u>3,109</u>	<u>863</u>
Net assets	<u>19,109</u>	<u>9,932</u>
	<u>19,109</u>	<u>9,932</u>
	<u>\$ 22,219</u>	<u>\$ 10,795</u>

WORLD NATUROPATHIC FEDERATION
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2016
(Unaudited - See Notice to Reader)

	YEAR ENDED MARCH 31 2016	FOUR MONTHS ENDED MARCH 31 2015
Net assets, beginning of year	\$ 9,932	\$ 0
Excess of revenue over expenses	<u>9,177</u>	<u>9,932</u>
Net assets, end of year	<u>\$ 19,109</u>	<u>\$ 9,932</u>

WORLD NATUROPATHIC FEDERATION
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED MARCH 31, 2016

(Unaudited - See Notice to Reader)

	YEAR ENDED MARCH 31 2016	FOUR MONTHS ENDED MARCH 31 2015
Revenue		
Full membership	\$ 15,992	\$ 9,706
Associate membership	692	220
Education membership	10,181	0
Sponsors	2,173	0
Donations	300	450
Other	4	4
	<u>29,341</u>	<u>10,380</u>
Expenditures		
Administration	4,439	0
Bank interest and charges	826	54
Conference and meeting	3,979	0
Marketing	6,756	0
Office	2,266	393
Subscriptions	1,897	0
	<u>20,164</u>	<u>447</u>
Excess of revenue over expenditures	<u>\$ 9,177</u>	<u>\$ 9,932</u>