

WORLD NATUROPATHIC FEDERATION

Financial Information

Year Ended March 31, 2026

WORLD NATUROPATHIC FEDERATION
Index to Financial Information
Year Ended March 31, 2026

	Page
COMPILATION ENGAGEMENT REPORT	1
FINANCIAL INFORMATION	
Statement of Financial Position	2
Statement of Changes in Net Assets	3
Statement of Revenues and Expenditures	4

L & L LLP Chartered Professional Accountants

400-5045 Orbitor Drive, Building 11
Mississauga, ON L4W 4Y4

Telephone (905) 624-1766
Fax (905) 624-7522

COMPILATION ENGAGEMENT REPORT

To the Members of World Naturopathic Federation

On the basis of information provided by management, we have compiled the statement of financial position of World Naturopathic Federation as at March 31, 2026, and the statements of changes in net assets and revenues and expenditures for the year then ended, and , which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Mississauga, Ontario
June 12, 2026

L&L LLP
Chartered Professional Accountants
Licensed Public Accountant

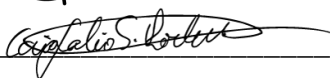
WORLD NATUROPATHIC FEDERATION
Statement of Financial Position
As at March 31, 2026

	2026	2025
ASSETS		
Current		
Cash	\$ 247,748	\$ 238,469
Pledges receivable	10,052	10,960
Inventory	3,040	3,040
	\$ 260,840	\$ 252,469
 LIABILITIES AND NET ASSETS		
Current		
Employee deductions payable	\$ 437	\$ 295
 NET ASSETS	 260,403	 252,174
	\$ 260,840	\$ 252,469

ON BEHALF OF THE BOARD



Director



Director

WORLD NATUROPATHIC FEDERATION
Statement of Changes in Net Assets
Year Ended March 31, 2026

	2026	2025
Net assets - beginning of year	\$ 252,174	\$ 137,280
Excess of revenues over expenses	8,229	114,894
Net assets - end of year	\$ 260,403	\$ 252,174

WORLD NATUROPATHIC FEDERATION
Statement of Revenues and Expenditures
Year Ended March 31, 2026

	2026	%	2025	%
Revenues	\$ 138,598	100.0	\$ 143,870	100.0
Expenses				
Advertising and promotion	2,716	2.0	2,792	1.9
Insurance	1,852	1.3	1,852	1.3
Interest and bank charges	2,230	1.6	1,975	1.4
Meetings and conventions	8,366	6.0	1,638	1.1
Memberships	3,536	2.6	3,512	2.4
Office	46	0.0	466	0.3
Professional fees	1,215	0.9	1,158	0.8
Research and development	34,818	25.1	0	0.0
Salaries and wages	39,676	28.6	43,478	30.2
Supplies	0	0.0	800	0.6
Training	694	0.5	0	0.0
Travel	17,718	12.8	1,720	1.2
	112,867	81.4	59,391	41.2
Excess of revenues over expenses from operations	25,731	18.6	84,479	58.8
Other income				
Foreign exchange	(17,502)	(12.6)	30,415	21.1
Excess of revenues over expenses for the year	\$ 8,229	6.0	\$ 114,894	79.9

World Naturopathic Federation

Year End: March 31, 2026

Adjusting Journal Entries

Date: 2025-04-01 To 2026-03-31

Prepared by	Reviewed by
VL 2026-06-11	DHL 2026-06-11

7 B

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	
1	2026-03-31	US CHEQUING ACCOUNT BMO	102	7 B		26,290.20		
1	2026-03-31	PAYPAL USD	108	7 B		4,124.59		
1	2026-03-31	FOREIGN EXCHANGE	430	7 B	30,414.79			
		To reverse last years FX on USD bank balance and USD Paypal						Recurring
2	2026-03-31	US CHEQUING ACCOUNT BMO	102	7 B	10,044.79			
2	2026-03-31	PAYPAL USD	108	7 B	2,867.65			
2	2026-03-31	FOREIGN EXCHANGE	430	7 B		12,912.44		
		To convert USD bank balance and USD Paypal at 1.3939 on March 31, 2026 (Reverse this entry on April 1, 2026)						Recurring
3	2026-03-31	US CHEQUING ACCOUNT BMO	102	7 B	26,290.20			
3	2026-03-31	PAYPAL USD	108	7 B	4,124.59			
3	2026-03-31	ACCOUNT RECEIVABLE	120	7 B	255.00			
3	2026-03-31	RETAINED EARNINGS	370	7 B		30,669.79		
		To adjust retained earnings to actual						Recurring
					73,997.02	73,997.02		
Net Income (Loss)			8,228.76					

World Naturopathic Federation

8 A

Year End: March 31, 2026

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 03/25	%Chg
101 CANADIAN BANK ACCOUNT BMO	44,818.02	0.00	0.00	44,818.02	140,195.90	-68
102 US CHEQUING ACCOUNT BMO	25,500.86	10,044.79	0.00	35,545.65	86,368.35	-59
103 BMO SAVINGS 8931-973	154,437.22	0.00	0.00	154,437.22	0.00	0
107 PAYPAL CAD	3,317.08	0.00	0.00	3,317.08	495.84	569
108 PAYPAL USD	7,280.15	2,867.65	0.00	10,147.80	13,550.08	-25
109 CLEARING ACCOUNT	-517.53	0.00	0.00	-517.53	-2,140.80	-76
A Cash	234,835.80	12,912.44	0.00	247,748.24	238,469.37	4
120 ACCOUNT RECEIVABLE	9,797.00	255.00	0.00	10,052.00	10,960.00	-8
C Accts. rec., trade & other	9,797.00	255.00	0.00	10,052.00	10,960.00	-8
130 SUPPLIES INVENTORY	3,040.00	0.00	0.00	3,040.00	3,040.00	0
D Inventory	3,040.00	0.00	0.00	3,040.00	3,040.00	0
230 PAYROLL LIABILITY	-437.63	0.00	0.00	-437.63	-294.52	49
BB Accounts payable & acc. liab.	-437.63	0.00	0.00	-437.63	-294.52	49
370 RETAINED EARNINGS	-221,504.06	-30,669.79	0.00	-252,173.85	-137,280.58	84
TT Retained Income	-221,504.06	-30,669.79	0.00	-252,173.85	-137,280.58	84
401 INTEREST INCOME	-2,855.50	0.00	0.00	-2,855.50	-891.18	220
406 OTHER REVENUE	-215.00	0.00	0.00	-215.00	-290.00	-26
408 MEMBERSHIP	-57,923.93	0.00	0.00	-57,923.93	-47,416.19	22
410 SPONSORSHIP	-32,603.79	0.00	0.00	-32,603.79	-28,773.01	13
420 PROJECT FUNDING	-45,000.00	0.00	0.00	-45,000.00	-66,500.00	-32
20 Sales or gross income	-138,598.22	0.00	0.00	-138,598.22	-143,870.38	-4
502 HTA PRINTING	0.00	0.00	0.00	0.00	800.00	-100
601 HTA EXPENSES	34.14	0.00	0.00	34.14	0.00	0
607 MARKETING SUPPORT	2,241.05	0.00	0.00	2,241.05	1,470.37	52
608 REGISTRATION FEES	12.00	0.00	0.00	12.00	12.00	0
610 ACCOUNTING FEES	1,214.75	0.00	0.00	1,214.75	1,158.25	5
614 DUES AND SUBSCRIPTIONS	3,536.06	0.00	0.00	3,536.06	3,511.77	1
616 CONFERENCE/MEETINGS	693.68	0.00	0.00	693.68	0.00	0
618 POSTAGE	0.00	0.00	0.00	0.00	454.15	-100
620 RESEARCH	34,817.54	0.00	0.00	34,817.54	0.00	0
626 BANK CHARGES	565.67	0.00	0.00	565.67	189.50	199
628 PAYPAL FEES	1,581.85	0.00	0.00	1,581.85	1,501.90	5
630 WIRE FEES	82.50	0.00	0.00	82.50	282.23	-71
632 INSURANCE LIABILITY D AND O	1,852.20	0.00	0.00	1,852.20	1,852.20	0
634 WEBSITE EXPENSES	474.60	0.00	0.00	474.60	1,322.08	-64
635 TRAVEL EXPENSES	17,718.40	0.00	0.00	17,718.40	1,719.90	930
637 MEETINGS AND CONVENTIONS	8,366.38	0.00	0.00	8,366.38	583.53	1334
639 NATUROPATHIC CONFERENCES	0.00	0.00	0.00	0.00	410.00	-100
641 INTERNATIONAL/WHO	0.00	0.00	0.00	0.00	644.86	-100
647 PAYROLL EXPENSES	39,676.29	0.00	0.00	39,676.29	43,478.16	-9
40 Operating expenses	112,867.11	0.00	0.00	112,867.11	59,390.90	90

World Naturopathic Federation

Year End: March 31, 2026

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 03/25	%Chg
430 FOREIGN EXCHANGE	<u>0.00</u>	<u>17,502.35</u>	<u>0.00</u>	<u>17,502.35</u>	<u>-30,414.79</u>	<u>-158</u>
70 Other income or expense	<u>0.00</u>	<u>17,502.35</u>	<u>0.00</u>	<u>17,502.35</u>	<u>-30,414.79</u>	<u>-158</u>
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
Net Income (Loss)	25,731.11			8,228.76	114,894.27	-93

L & L LLP Chartered Professional Accountants

400-5045 Orbitor Drive, Building 11
Mississauga, ON L4W 4Y4

Telephone (905) 624-1766
Fax (905) 624-7522

March 17, 2026
Confidential

World Naturopathic Federation
200-20 Holly Street
Toronto Ontario M4S 3B1

Attention: Iva Lloyd, Director

Dear Iva:

The purpose of this letter is to outline the nature of our involvement with the corporate tax return of World Naturopathic Federation for the taxation year ended March 31, 2026.

We will prepare the corporate tax return based solely on the information provided by you. We will not audit, review or otherwise verify the accuracy of this information.

Confidentiality

One of the underlying principles of the profession is a duty of confidentiality with respect to client affairs. Each professional accountant must preserve the secrecy of all confidential information that becomes known during the practice of the profession. Accordingly, we will not provide any third party with confidential information concerning the affairs of World Naturopathic Federation unless:

- a. We have been specifically authorized with prior consent;
- b. We have been ordered or expressly required by law or by the Ontario *Code of Professional Conduct/Code of Ethics*; or
- c. The information requested is (or enters into) public domain.

Communications

In performing our services, we will send messages and documents electronically. As such communications can be intercepted, misdirected, infected by a virus or otherwise used or communicated by an unintended third party, we cannot guarantee or warrant that communications from us will be properly delivered only to the addressee. Therefore, we specifically disclaim, and you release us from any liability or responsibility whatsoever for interception or unintentional disclosure of communications transmitted by us in connection with the performance of this Engagement. In that regard, you agree that we shall have no liability for any loss or damage to any person or entity resulting from such communications, including any that are consequential, incidental, direct, indirect, punitive, exemplary or special damages (such as loss of data, revenues, or anticipated profits).

If you do not consent to our use of electronic communications, please notify us in writing.

Use of Information

It is acknowledged that we will have access to all information about identified individuals ("personal information") in your custody that we require to complete our Engagement. Our services are provided on the basis that:

- a. You represent to us that management has obtained any required consents for our collection, use, disclosure, storage, transfer and process of personal information required under applicable privacy legislation and professional regulation; and
- b. We will hold all personal information in compliance with our Privacy Statement.

Ownership

The working papers, files, other materials, reports and work created, developed or performed by us during the course of the Engagement are the property of our firm, constitute our confidential information and will be retained by us in accordance with our firm's policies and procedures.

During the course of our work, we may provide, for your own use, certain software, spreadsheets and other intellectual property to assist with the provision of our services. Such software, spreadsheets and other intellectual property must not be copied, distributed or used for any other purpose. We also do not provide any warranties in relation to these items and will not be liable for any lost or corrupted data or other damage or loss suffered or incurred by you in connection with your use of them.

We retain the copyright and all intellectual property rights in any original materials provided to you.

File Inspections

In accordance with professional regulations (and by our firm's policy), our client files must periodically be reviewed by practice inspectors and by other firm personnel to ensure that we are adhering to professional and firm standards. File reviewers are required to maintain confidentiality of client information.

Accounting Advice

Except as outlined in this letter, this Engagement does not contemplate the provision of specific accounting advice or opinions or the issuance of a written report on the application of accounting standards to specific transactions and to the facts and circumstances of the entity. Such services, if requested, would be provided under a separate engagement letter.

Billing

Our fees and costs will be billed annually and are payable upon receipt. Invoices unpaid 30 days past the billing date may be deemed delinquent and are subject to an interest charge of 1.50% per month or 18.00% (APR) per annum. We reserve the right to suspend our services or to withdraw from this Engagement in the event that any of our invoices are deemed delinquent. In the event that any collection action is required to collect unpaid balances due to us, you agree to reimburse us for our costs of collection, including lawyers' fees.

Other Terms of Engagement

Subject to management review and approval, we will carry out such bookkeeping as we find necessary prior to the preparation of the corporate tax return and prepare any special reports as required. Management will provide the information necessary to complete the returns/reports and will file them with the appropriate authorities on a timely basis.

It should be noted that our accounting work in the area of HST and other commodity taxes is limited to that appropriate to complete the corporate tax return. Accordingly, we may not detect situations where you are incorrectly collecting HST or incorrectly claiming input tax credits. As you are aware, failure to properly account for the HST could result in you or your company becoming liable for tax, interest or penalties. These situations may also arise for provincial sales tax, custom duties and excise taxes.

We will also be pleased to provide additional services upon request. Such services include income tax planning, HST advice, business financing, management consulting and valuations.

Not Liable For Any Failures or Delays Beyond Our Control

We will use all reasonable efforts to complete the engagement as described in this letter within the agreed-upon time frames. However, we shall not be liable for failures or delays in performance that arise from causes beyond our control, including the untimely performance by your organization of its obligations.

Third Parties

The financial documents are prepared solely for the use of the client with whom we have entered into a contract and there are no representations of any kind made by us to any party with whom we have not entered into a written contract.

Foreign Reporting

It is understood and agreed that the organization is aware of the foreign reporting rules effective for tax years starting in 1996, and we are relying on the organization to provide us with the necessary information. The organization may be required to file information returns to comply with these rules if it has:

1. One or more controlled and not-controlled foreign affiliates (Form T1134). Filing deadline is 10 months after the end of the taxation year.

2. Transferred or loaned property to a non-resident/off-shore trust any time after 1990 (Form T1141). Filing deadline is 6 months after the end of the taxation year.
3. Received distributions from or is indebted to a non-resident trust (Form T1142). Filing deadline is 6 months after the end of the taxation year.
4. Foreign property with a total cost of more than Cdn \$100,000 (Form T1135). Form T1135 is not required if the foreign property (such as shares of a foreign affiliate, an interest in an offshore trust) is reported on one of the other foreign reporting forms above. The filing deadline is six months after the end of the taxation year.

Failure to comply may result in significant penalties that are not deductible for income tax purposes. There are more penalties to those persons who make or participate in the making of a false statement or omission on the new information returns. Therefore, we must impress upon you the importance of carrying out due diligence to file these returns accurately and completely.

Conclusion

This engagement letter includes the relevant terms that will govern the Engagement for which it has been prepared. The terms of this letter supersede any prior oral or written representations or commitments by or between the parties. Any material changes or additions to the terms set forth in this letter will only become effective if evidenced by a written amendment to this letter, signed by all of the parties.

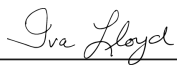
If you have any questions about the contents of this letter, please raise them with us. If the services outlined are in accordance with your requirements, and if the above terms are acceptable to you, please sign the attached copy of this letter in the space provided and return it to us.

We appreciate the opportunity of continuing to be of service to your organization.

Yours truly,

L & L LLP Chartered Professional Accountants

The services and terms set out above are as agreed to on behalf of World Naturopathic Federation by:



Dr. Iva Lloyd, Director

March 24, 2026

Date signed